



PRESS RELEASE

For immediate release



Robbins Acquires Aventine at Boynton Beach Apartment Community

This is the company's 6th Florida multifamily acquisition since Q4 2017

BOYNTON BEACH (June 13, 2018) – Robbins Property Associates, one of the fastest-growing multifamily owner-operators in the Southeastern U.S., has announced its sixth Florida acquisition since the fourth quarter of 2017: Aventine at Boynton Beach, a 216-unit apartment community located in Boynton Beach, FL. It will be renovated and rebranded as “Verona at Boynton Beach.”

Since the fourth quarter of 2017, Robbins acquired five other Florida properties, Station House in Lake Mary, Winter Park Commons and Central Place both in Winter Park, Lakeside Apartments in Brandon, and Art Avenue in Orlando. It has plans to acquire more multifamily communities in Florida in the months ahead, to expand the over 4,500 apartment holdings currently in Florida.

Robbins Property Associate’s national portfolio consists of over 13,000 apartments totaling over \$1.5 billion in value.

“There is strong demand from renters for garden-style apartments in South Florida,” said Kristi King, COO & Principal of Robbins Property Associates. “Verona at Boynton Beach offers residents the kind of space, comfort and amenities they expect in the Boynton Beach market. We look forward to continuing to expand our presence in key Florida markets and to announcing additional acquisitions later this year.”

Verona at Boynton Beach features one-, two- and three-bedroom units in garden-style buildings, with average monthly rents of approximately \$1,686. The community is designed to accommodate any lifestyle with its five-star amenities, including a resort-style swimming pool, clubhouse, business center, fitness center, and dog park.

Located at 1575 SW 8th Street, the community is centrally located with ease of access to I-95, Florida Turnpike and close to dining, entertainment and shopping destinations. The property is currently 95% occupied.

As part of its value-add initiative, Robbins Property Associates plans to implement improvements to the community’s interior and exterior by adding granite countertops, modern backsplashes, upgraded black stainless appliances, updated light and plumbing fixtures, plank flooring, and amenity upgrades including a fully renovated clubhouse, Cyber Café and 24-Hour expanded Fitness Center, Bark Park to include Agility Equipment, Pet Wash and Doggie Pool, Luxury Resort-style Pool area including new Furniture and Cabanas, Firepit with Seating Area, Summer Kitchen, 24-Hour Package Delivery System, screened lanai area and full exterior paint.

For more information on Verona at Boynton Beach acquisition or Robbins Property Associates, please visit RobbinsPropertyLLC.com.

ABOUT ROBBINS PROPERTY ASSOCIATES

Robbins Property Associates (RPA) is a privately-owned company providing a full spectrum of services in the multi-family property industry including property management, in-house due diligence, property acquisition, disposition, and construction project management. Founded in 2009 with the objective to provide superior service, it has become a leader in the multi-family housing management industry. The company currently owns 49 properties totaling over 13,000 units located in Florida, Maryland, North Carolina and Texas.

Headquartered in Tampa, FL and Boston, MA, Robbins Property Associates maintains the same determination towards excellence in employee satisfaction. They have been named a Top 100 Workplaces employer by the Tampa Bay Times five times since 2013. The combined years of property management experience accumulated by their onsite and corporate staff provides RPA with its competitive edge, and it is why RPA is a leader in the property management industry. For more information about Robbins Property Associates, visit <http://www.RobbinsPropertyLLC.com>.

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2018 APPRECIATION AWARD

Robbins beat out the other 99 top workplaces for this distinction.

Their employees said,

"I feel genuinely appreciated at this company."



**Lakeside Central
Brandon, FL**



**Art Avenue
Orlando, FL**



**Station House at Lake Mary,
Lake Mary, FL**



**Venue at Winter Park,
Winter Park, FL**



**Central Place at Winter
Park, Winter Park, FL**



**Verona at Boynton Beach,
Boynton Beach, FL**